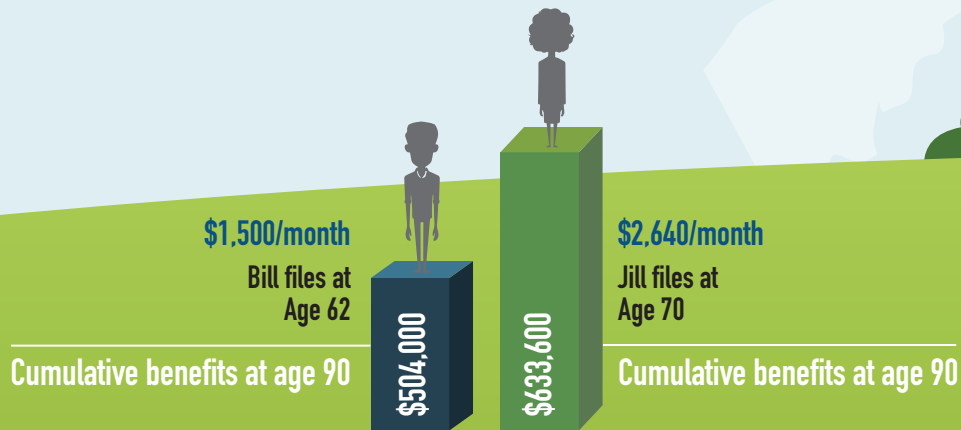


WHAT'S MY FULL RETIREMENT AGE (FRA)? Often, people start their benefits before reaching full retirement age, which may not be the best option. FRA is the age at which a retiree is entitled to their full monthly benefit. The FRA benefit amount is based on the retiree's year of birth. The decision to begin benefits prior to or after FRA can decrease or increase benefits dramatically.

BIRTH YEAR	FULL RETIREMENT AGE	BENEFIT REDUCTION AT AGE 62	BENEFIT INCREASE AT AGE 70
1943-1954	66	-25.0%	+32.0%
1955	66 and 2 months	-25.8%	+30.7%
1956	66 and 4 months	-26.6%	+29.3%
1957	66 and 6 months	-27.5%	+28.0%
1958	66 and 8 months	-28.3%	+26.7%
1959	66 and 10 months	-29.1%	+25.3%
1960 and later	67	-30.0%	+24.0%

Social Security Administration: Starting Your Retirement Benefits Early, February 2022
Social Security Administration: Delayed Retirement Credits, February 2022

Both Bill and Jill's FRA is age 66 with an FRA benefit of \$2,000/month



Jill will receive almost \$130,000 MORE in total benefits!

Please note that as a financial professional, we can provide information but not give tax, legal, or Social Security advice. You should seek guidance from your tax advisor, attorney, or the Social Security Administration regarding your particular situation. As a financial professional, we may be able to identify potential retirement income gaps and may introduce insurance products such as a fixed annuity as a potential solution. Not approved, endorsed, or authorized by the Social Security Administration, or any other U.S. governmental agency. Social Security rules are subject to change.